

Exchange Traded Concepts Announces Share Split for REX VolMAXX™ Short VIX Weekly Futures Strategy ETF

December 7, 2016 (OKLAHOMA CITY, OK.)—Exchange Traded Concepts, LLC today announced that the Board of Trustees of Exchange Traded Concepts Trust has authorized share splits for the REX VolMAXX Short VIX Weekly Futures Strategy ETF (“VMIN”). The Board has approved share splits for shareholders of record as of the close of business on December 28, 2016, payable after the close of trading on December 29, 2016.

Fund Name	Ticker	Inception Date	NAV/Share (as of 12/5/16)	Proposed Forward Split Ratio
REX VolMAXX™ Short VIX Weekly Futures Strategy ETF	VMIN	5/2/2016	\$42.90	2 for 1

The share splits will lower the share price and increase the number of outstanding shares. The total value of shares outstanding is not affected by a split.

The VolMAXX funds are the first ETFs regulated under the Investment Company Act of 1940 to offer exposure to VIX futures. The funds seek to invest in VIX futures contracts that are near to expiration, subject to overall liquidity and roll cost considerations, and intend to maintain a weighted average time to expiration of less than one month at all times.

Exchange Traded Concepts, LLC has served as the Funds’ investment advisor since each Fund’s inception. ETC is a privately-held company which provides a variety of investment services, including asset management and financial advisory services, with collective assets under management of approximately \$2.19 billion as of December 5, 2016 through exchange traded funds.

Exchange Traded Concepts, LLC serves as the investment advisor and Vident Investment Advisory serves as sub advisor to the fund. The Funds are distributed by SEI Investments Distribution Co., which is not affiliated with Exchange Traded Concepts, LLC or any of its affiliates.

Carefully consider the Funds’ investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Funds’ prospectus, which may be obtained by calling 1-844-REX-1414. Read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal.

These ETFs are actively managed and there is no guarantee investments selected and strategies employed will achieve the intended results. The Funds expect to invest primarily in VIX futures contracts. The use of derivatives, such as futures contracts, swap agreements and options, presents risks

different from, and possibly greater than, the risks associated with investing directly in traditional securities. The derivatives may not always be liquid. The Funds will invest in exchange-traded notes and exchange-traded funds, and will be subject to the risks associated with such vehicles. The Funds are non-diversified. Short sales are transactions in which a Fund sells a security it does not own. Because a short position loses value as the security's price increases and the market price of the shorted security could increase without limit, the loss on a short sale is theoretically unlimited. Short sales involve leverage because the Fund borrows securities and then sells them, effectively leveraging its assets.

The VIX Index is not directly investable. The settlement price of a VIX Futures Contract is based on the calculation that determines the level of the VIX Index. As a result, the behavior of a VIX Futures Contract may be different from traditional futures contracts whose settlement price is based on a specific tradable asset. When economic uncertainty increases and there is an increase in expected volatility, the value of VIX Futures Contracts will likely also increase. Similarly, when economic uncertainty recedes and there is an associated decrease in expected volatility, the value of VIX Futures Contracts will likely also decrease. Futures markets are highly volatile and the use of or exposure to futures contracts may increase volatility of the Fund's NAV. Futures contracts are also subject to liquidity risk. Several factors may affect the price and/or liquidity of VIX Futures Contracts, including, but not limited to: prevailing market prices and forward volatility levels of the U.S. stock markets, equity securities included in the S&P 500[®] and prevailing market prices of options on the S&P 500[®], the VIX Index, options on the VIX, VIX Futures, or any other financial instruments related to the S&P 500[®] and the VIX or VIX Futures; interest rates; economic, financial, political, regulatory, geographical, biological or judicial events that affect the current volatility reading of the VIX or the market price or forward volatility of the U.S. stock markets; supply and demand as well as hedging activities in the listed and over-the-counter equity derivatives markets; disruptions in trading of the S&P 500 futures contracts on the S&P 500[®] or options on the S&P 500[®]; and the level of contango or backwardation in the VIX Futures Contracts market.