

FUND FACTS

Ticker	BKC
Inception Date	May 15 2018
Expense Ratio	0.88%
Primary Exchange	NYSE
Number of Holdings	37

TOP 10 HOLDINGS

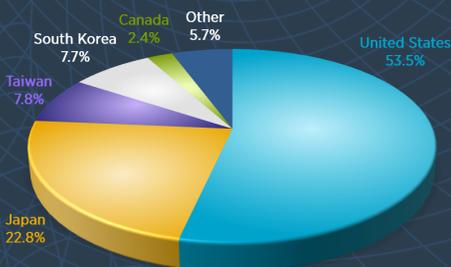
As of Sept. 30, 2018

Company	Ticker	%
Square Inc	SQ	5.5%
GMO Internet Inc	9449 JP	4.4%
Taiwan Semiconductor Ltd	TSM	4.3%
SVB Financial Group	SIVB	3.8%
SBI Holdings Inc	8473 JP	3.8%
Signature Bank	SBNY	3.7%
Global Unichip Corp	3443 TT	3.6%
Nvidia Corp	NVDA	3.4%
Rakuten Inc	4755 JP	3.3%
CME Group Inc	CME	3.3%

Holdings are subject to change.

COUNTRY WEIGHT

As of Sept. 30, 2018



Data subject to change

The fund is not suitable for all investors. The fund should be utilized only by investors who are willing to assume a high degree of risk and intend to actively monitor and manage their investments in the fund.

There is little regulation of cryptocurrency and blockchain technology other than the intrinsic public nature of the blockchain system. Any future regulatory developments could affect the viability and expansion of the use of cryptocurrency and blockchain technology.

Cryptocurrency and blockchain technology systems may operate across many national boundaries and regulatory jurisdictions; and therefore, may be subject to widespread and inconsistent regulation.

Overview

The REX BKCM ETF (BKC) seeks to provide total return by obtaining investment exposure to a global set of equity securities which attempt to generate revenue or increased profit from cryptocurrency¹-related and enterprise blockchain² technology-related companies.

Why The REX BKCM ETF (BKC)?

- Cryptocurrency and Blockchain technologies have the capability to transform industries.
- In a dynamic space, active management is key. BKC's management will try to adjust positioning to keep pace with rapidly changing technology.
- Not all companies seeking to profit from Blockchain technology are equal. Portfolio Manager, Brian Kelly (BK), is one of the industries foremost authorities. Besides his extensive Cryptocurrency & Blockchain experience, he also has 25 years over experience between traditional equity trading, macro & currency trading, and hedge fund portfolio management.
- BK uses his experience, global network of cryptocurrency experts and blockchain protocol designers, and public visibility to gain an information edge in the Blockchain ecosystem³.
- BKC can provide exposure to the entire Blockchain Ecosystem including equities related to Cryptocurrency Miners & Traders⁴, Wall Street Disruptors⁴, Decentralized Internet Builders⁴, Enterprise Blockchain Leaders⁴.

The Blockchain Ecosystem

Wall Street Disruptors

- Securities trading platforms
- Companies disintermediating venture capital

Enterprise Blockchain Leaders

- Ethereum Smart Contract users
- Blockchain for internal cost reduction
- Record keeping & Data Storage

Crypto Miners & Traders

- Crypto exchanges and miners
- Cross-border payment solution developers
- Blockchain/Crypto-Mining hardware builders

Decentralized Internet Builders

- Decentralizing Apps
- Internet user data protection
- Transaction Privacy

PERFORMANCE (%)

as of 9/30/2018, Inception: 5/15/2018

	1 Month	3 Month	Quarter	1 Year	Since Inception
NAV	-1.07%	+3.43%	+3.43%	-	+0.85%
Market Price	-0.87%	+3.47%	+3.47%	-	+0.08%

The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call 844-739-1414 or visit the Fund's website at www.rexshares.com.

The price of the Fund's Shares is based on market price, and because exchange-traded fund shares trade at market prices rather than NAV, Shares may trade at a price greater than NAV (premium) or less than NAV (discount) and not individually redeemed from the fund. Brokerage commissions will reduce returns. NAV per Share for the Fund is computed by dividing the value of the net assets of the Fund. The market price is the Mid-Point between the Bid & Ask price at the close of the exchange. Market price returns do not represent the returns an investor would receive if shares were traded at other times.

Exchange Traded Concepts, (the "Adviser") contractually agreed to waive the management fee it receives from the Fund in an amount equal to the management fee paid to the Adviser by the Subsidiary. This may be terminated only with the approval of the Fund's Board of Directors.

About Brian Kelly



Brian is the Portfolio Manager of the REX BKCM ETF (BKC) and the Founder and CEO of BKCM, LLC where he also manages a long/short cryptocurrency hedge fund.

Prior to founding BKCM and partnering with REX, Mr. Kelly was co-founder and Managing Partner of Shelter Harbor Capital LLC where he managed a Macro Hedge Fund. Mr. Kelly was also a co-founder of MKM Partners, a brokerage firm catering to institutional investment managers. After a year researching Bitcoin, in 2014 Mr. Kelly authored the book “The Bitcoin Big Bang.” He is a regular contributor on CNBC’s show “Fast Money” serving as a Cryptocurrency and Blockchain expert.

Mr. Kelly is a graduate of the University of Vermont and received an MBA from Babson Graduate School of Business.

About REX Shares

REX Shares believes in empowering investors. We help make the investing world flat by democratizing access to investment strategies of all kinds. REX overcomes barriers to deliver investment products that seek to level the playing field.

DISCLOSURE

Exchange Traded Concepts, LLC serves as the investment advisor and Vident Investment Advisory serves & BKCM Funds, LLC as sub advisor to the fund. The Funds are distributed by Foreside Fund Services, LLC., which is not affiliated with Exchange Traded Concepts, LLC or any of its affiliates.

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. NAV per Share for the Fund is computed by dividing the value of the net assets of the Fund. The closing price is the Mid-Point between the Bid and Ask price as of the close of exchange. In addition to the normal risks associated with investing, international investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. In emerging markets, these risks are heightened, and lower trading volumes may occur. Investments in smaller companies typically exhibit higher volatility.

Carefully consider the Funds’ investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Funds’ summary and full prospectuses, which may be obtained by calling 1-844-REX-1414. Read the prospectus carefully before investing.

Cryptocurrency Risk. By virtue of the Fund’s investment in stocks that derive revenue from cryptocurrency-related activities, shareholders may be exposed indirectly to the risks of cryptocurrencies. Cryptocurrencies are extremely new and nontraditional assets and a potential shareholder’s ability to evaluate the performance of crypto-currencies be limited. Digital assets, represented on a decentralized public transaction ledger that is maintained by an open source protocol, are substantively different from traditional assets and investments. Because of the complex nature of cryptocurrency, an investor in the Fund may face numerous material risks that may not be present in other investments. Current IRS guidance indicates that digital assets such as cryptocurrencies should be treated and taxed as property, and that transactions involving the payment of cryptocurrency for goods and services should be treated as barter transactions. This treatment may create a potential tax reporting requirement in any circumstance where the ownership of a cryptocurrency passes from one person to another.

Blockchain Technology Risk. The stocks in which the Fund will invest will be subject to the risks associated with blockchain technology, which is a new and relatively untested technology. The risks associated with blockchain technology may not emerge until the technology is widely used. Blockchain systems could be vulnerable to fraud, particularly if a significant minority of participants colluded to defraud the rest. Access to a given blockchain requires an individualized key, which, if compromised, could result in loss due to theft, destruction or inaccessibility.

Generally, cryptocurrency and blockchain technology is not a product or service that provides identifiable revenue for companies that implement or otherwise use it. Therefore, the values of the stocks in which the fund will invest may not be a reflection of their connection to cryptocurrency and blockchain technology, but may be based on other business operations. An investment in the Fund is subject to risks including loss of principal. There can be no assurance the Fund will achieve its investment objectives. The Fund can be more volatile than broad market averages.

Additional risks for the Fund include: emerging markets risk, foreign securities risk, geographic risk, geopolitical risk, liquidity risk, non-diversification risk, technology risk, and valuation risk. For a complete description of these risks please read the prospectus carefully

DEFINITIONS

¹ Blockchain is a decentralized, digitally disseminated ledger of data. The basis of a successful blockchain system is once a new group of information, or “block”, is added, the information automatically disseminates and downloaded to each computer on the network. This assures that if one computer tried to change information on a block, the consensus of all the other computers’ would triumph. This process renders information on a completed block decentralized and theoretically permanent

² A cryptocurrency is a digital currency typically utilizing a Blockchain system for transaction records and cryptography for security. The major differentiator from physical currency is it isn’t issued by a central authority and thus theoretically acts independently of traditional banking and government influence.

³ The Blockchain Ecosystem is comprised of companies involved in all aspects of Cryptocurrency & Blockchain technology advancement and adoption.

⁴ These companies will primarily include, but are not limited to, those companies that mine, trade, or promote the mainstream adoption of cryptocurrencies, companies that provide trading venues for cryptocurrencies and other blockchain applications, companies utilizing blockchain technology in connection with financial transactions, and companies developing and utilizing enterprise blockchain solutions. For more information visit rexshares.com/bkc.